



Republic of the Philippines

**Philippine Statistics Authority**

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# **Compilation of the Philippine System of National Accounts (Current Practices & Status)**

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**Regional Course on SNA 2008 (Special Topics):  
Improving Exhaustiveness of GDP Coverage  
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# Outline:

## I. Introduction

## II. Current Practices and Status

- Military Expenditures
- Ownership of Dwellings

## III. Challenges



## The Philippine System of National Accounts (PSNA)

- Has been compiled since 1946;
- Has undergone four (4) overall revisions/rebasing :
  - a. 1968 (from base year 1955 to 1967)
  - b. 1973 (from base year 1967 to 1972)
  - c. 1995 (from base year 1972 to 1985)
  - d. 2011 (from base year 1985 to 2000)



## The existing PSNA is at base year 2000 ...

- This follows the 2008 UNSNA guidelines in the compilation of national accounts, including some recommendations of the 1993 SNA;
- Adopts the updated versions of the Philippine Classifications
  - 1997 PSIC (based on ISIC Rev. 4.0)
  - 2004 PSCC (based on SITC Rev. 4.0)
  - 2009 PCOICOP



## On-going activities of the PSNA:

- Rebasing – shifting to 2012 base year from the 2000 base year;
- Overall revisions – estimation methodologies, updated parameters, etc.
- Compilation of the 2012 Benchmark Input-Output



## **II. Current Practices and Status on :**

- a. military expenditures
- b. imputed rent for owner-occupied dwellings



## Ia. Military Expenditures

- All expenditures under the Department of Defense and taken from the Income & Expense Statements of the Commission on Audit;
- Expenditures includes Personal Services (PS) and Maintenance and Other Operating Expenses (MOOE);



- PS includes items considered as Compensation of all employees , other compensation ; excludes terminal leave and retirement;
- Social security payments received are included  
Intermediate consumption are those items under MOOE;





- Expenditures on weapons are excluded from current expenditures and included as capital formation; data are coming from the Balance Sheet as reported to the Commission on Audit (COA).
- Deflators used – CPI for intermediate consumption; average earnings for GVA.



## **Iib. Imputed Rent of Owner Occupied Dwellings (OD):**

- OD under the PSNA covers the buying, selling, renting and operating of self-owned or leased real estate such as apartment, buildings and dwellings, non-residential buildings; developing and subdividing real estate into lots, etc.; development and sale of land and cemetery lots and operation of apartelles



- Data on Summary of Incidents Monitored Disaster Report are from National Disaster Coordinating Council (NDCC)
- Number of Building Permits data are sourced from Philippine Statistics Authority (PSA)
- Current prices are derived by multiplying the Constant Price estimates with the Implicit Price Index (IPIN)



## III. Challenges

1. How to link the enterprise data & establishment data;
2. What is an appropriate method to allocate FISIM to different users;
3. how to operationalize the concept of goods for processing in the exports/imports



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**Maraming  
Salamat!**