

# Country presentation on Quality assurance for National Accounts in Maldives

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National Accounts and Economic Statistics  
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Ministry of Finance & Treasury  
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## Quality Assurance for National Accounts in Maldives

- The quality assurance provides a systematic mechanism for identification and resolution of quality problems in the national accounts compilation
- It provides a greater transparency to the users of the national accounts



# 1. Methodological Framework

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- ❖ The compilation of the national accounts (by industry in constant prices and current prices is done in the framework of a *“Macro-Economic Budget” (MEB)*.

The MEB framework has been developed in an Excel spreadsheet, consisting of a number of *data input sheets*, with links to intermediate *work sheets* and *final estimation sheets*.

With the input of data into the system, their input results in the automatic update of estimates, directly and indirectly.



## 2. Standard concepts, definitions & classifications

- To assure the quality of the national accounts, NBS makes sure that the concepts, definitions and classifications used are consistent  
In the absence of an input data, the values will be auto generated, to make sure constant formulas are used
- The sources and methodology of GDP forecasting is well documented and is available in our website, so that anyone can get access to it
  - [www.planning.gov.mv](http://www.planning.gov.mv)



## 2. Standard concepts, definitions & classifications



### 3. Consistency with survey and other data

- Whenever there is a new data available, NBS makes sure the results of survey is consistent with the national accounts estimates



### 4. Training of staff

- As the size of NBS is small, staff get opportunities to work on different sections of NBS to get on-the-job training
- Staff get training in other areas of statistics



## 5. Timeliness

- Annual GDP is published once a year – October