



Economic Tendency Surveys

Regional Workshop on Short-term Economic Indicators
and Service Statistics to Support 2008 SNA
Implementation

25 – 27 September 2017
Chiba, Japan

National Statistic Office of Mongolia

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Objectives of the presentation

- Introduction
- CCI (consumer confidence survey)
 - Sampling
 - Questionnaire
 - Result

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Introduction



- The impact of the global economic crisis was felt in the Mongolian economy by the end of 2008.
- In this context, information on current economic situation and future trends, particularly the way the Mongolians are evaluating the economic situation and the expectations of the foreseeable future.
- As a result, consumer confidence index surveys were conducted in April 2009 in order to determine how Mongolian households are evaluating the current economic situation and the extent to which they are optimistic, analyzed and communicated to the public.

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CCI (consumer confidence survey)



Consumer confidence survey

- The National University of Mongolia's School of Economics was conducted in 2009-2013. CCI has been conducted on yearly basis
- National Research and Consulting Center Co., Ltd- was conducted in 2014-2016. CCI has been conducted on a quarterly basis.

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CCI (consumer confidence survey)



- The survey suggests that consumers expect current and future business prospects, availability of jobs, price levels, interest rates, housing prices and exchange rates expectations of what will happen in the next 6 months-1 year.

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CCI (consumer confidence survey) Sampling



- 2009-2013
 - Ulaanbaatar-Sample survey
 - 2 stage sample survey
 - 1st stage: 40 khoros
 - 2nd stage: 25 household from each selected khoroo
 - Baganuur, Bagakhangai, Nalaikh (12 khoroo, 6%)
- Since 2014
 - National Level
 - Sample size-1000 households

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CCI (consumer confidence survey)



Decisions on household consumption and savings are dependent on how well the households are concerned about the overall economy and the near future.

- Central Bank
- Government
- Financial institutions
- Manufacturers

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CCI (consumer confidence survey) Questionnaire



- The questionnaire consists of 6 chapters:
 - the current economic situation
 - expectations about changes in the near future
 - consumer purchasing trends
 - price-level change forecast
 - views of public policy
 - household characteristics

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CCI (consumer confidence survey)



Calculating index

$$I_i = \frac{2G_i}{(G_i + B_i)} 100$$

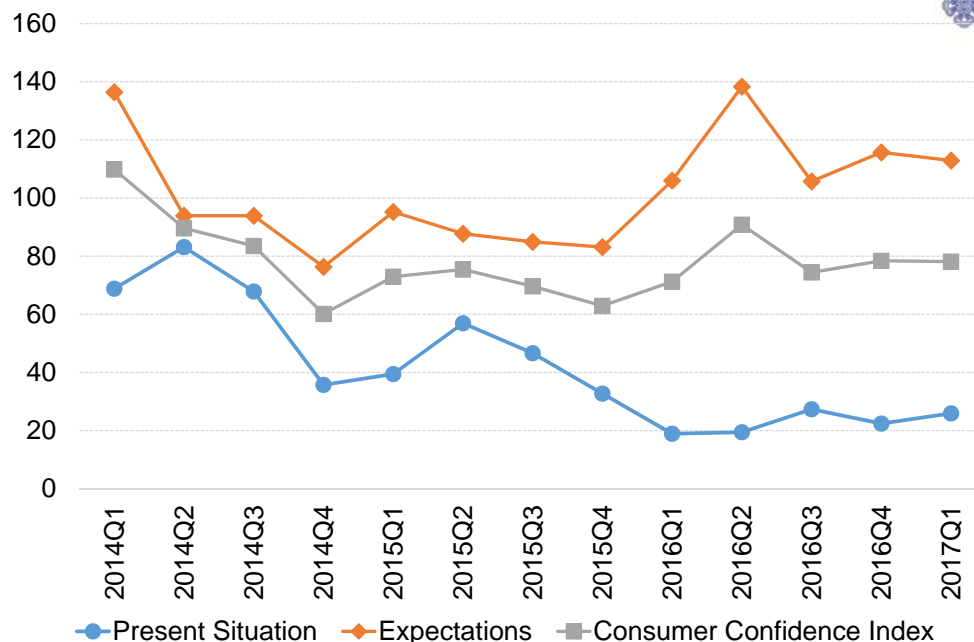
The value of the integer between 0 and 200 is greater than 100 and assuming that trust is good and low, the trust is poor.

Consumer Confidence Index

- Present situation index
- Expectation index

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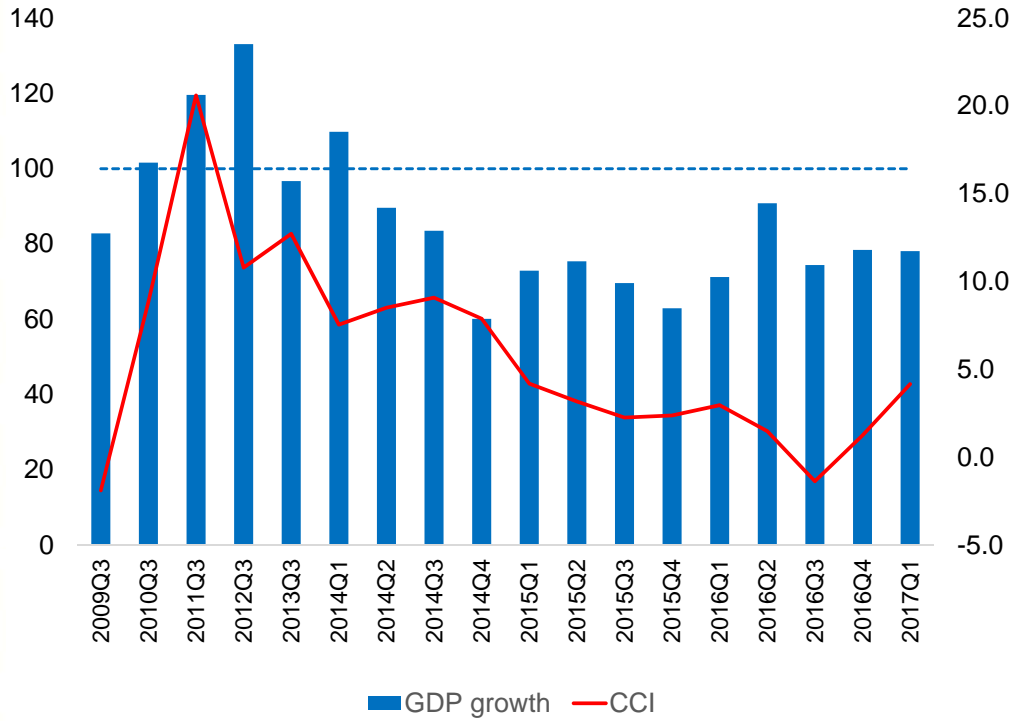
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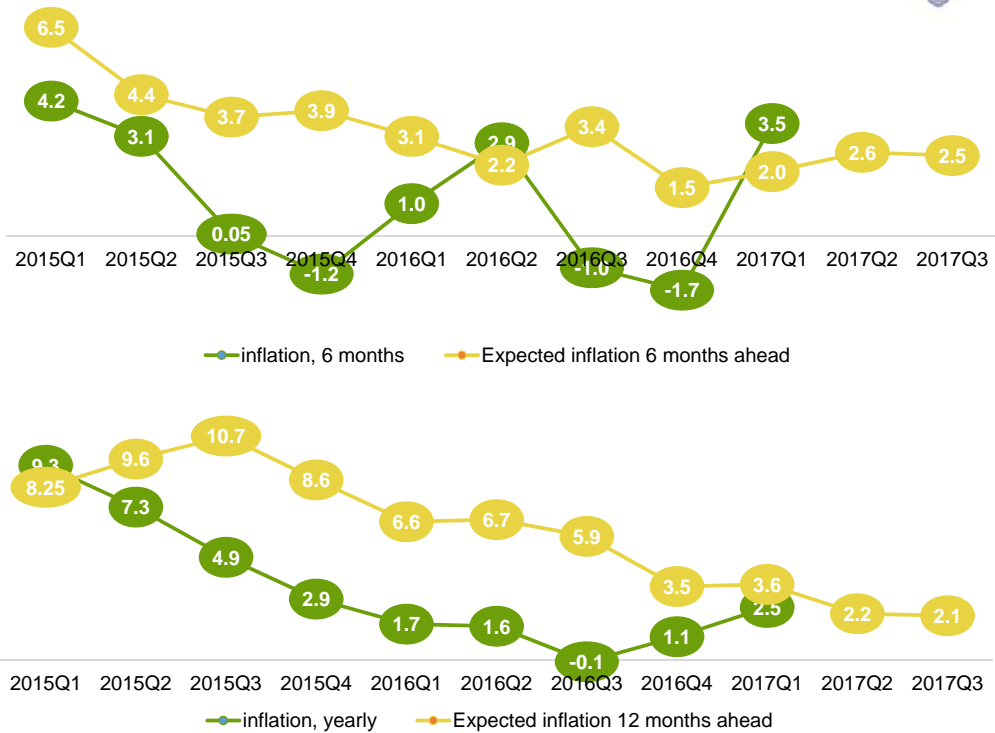
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GDP and Consumer confidence index



Expected inflation 6 or 12 months ahead





CCI: Expectations and economics



The study of the CCI provides information that is consistent with the reality of changes in the near future.

- Inflation
- Housing prices

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Thank you for your
attention

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